

# Contract Financing Loan Fund

## Loans at a 3% annual interest rate to perform on New York City contracts

If your business is working as a prime or subcontractor on a project with a City agency or City-funded entity, you may be eligible for a Contract Financing Loan. Loan repayment terms align with the contract payment schedule.

**Loans of up to \$500,000 at an annual interest rate of 3% are available to eligible\* businesses.** Closing fees apply.

### \*To be eligible for a loan, you must:

Have an operating business, AND

Be applying for financing as a prime or sub-contractor to use toward a contract with a City agency or City-funded entity

### How it works:

**STEP 1** Fill out the Contract Financing inquiry form at [nyc.gov/contractfinancing](https://nyc.gov/contractfinancing)

**STEP 2** If eligible, a participating lender will contact you within two business days.

**STEP 3** Begin the loan application process.

Call **311** or visit [nyc.gov/contractfinancing](https://nyc.gov/contractfinancing)

# Bond Collateral Assistance Fund

If your business is bidding or planning to bid on a project as a prime or subcontractor with a City agency or the NYC Economic Development Corporation (NYCEDC) and the project requires surety bonding, you may be eligible\* to receive **up to \$500,000 in Collateral Assistance to enhance your surety bond application.**

\*To be eligible, you must:

Have an operating construction business, AND

Be bidding or planning to bid **as a prime or subcontractor** on a contract with a City agency or NYCEDC that requires bonding

Additional eligibility requirements may apply

**STEP 1** Fill out the Bond Collateral Assistance Fund inquiry form at [nyc.gov/bondfund](https://nyc.gov/bondfund)

**STEP 2** If eligible, our bond service provider will contact you within two business days

**STEP 3** Begin the bond application process

Call **311** or visit [nyc.gov/bondfund](https://nyc.gov/bondfund)